

# 11. Application of Decision - Making Processes in Digital Accounting Practices

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## Abstract

Presented in this paper are the changes produced by digital accounting in the process of adopting and applications of accounting decisions, with examples. In the accounting activities of enterprises, Information and communication technologies have generated significant changes. These days, researches in this space are concerned with the complete computerization or automation of accounting activities, a process reinforced by remarkable technological evolution and geographical development of businesses in the prior decades. In this context, the rise and improvement in the concept of digital accounting has become something expected and its influence is revealed from the conventional activities to the decisional ones.

**Keywords:** - Digital Accounting, Decisions in Accounting, Decisions in Business, Information Technology, Investment

## 1. Introduction

Information and communication technologies have developed spectacularly and received a lot of attention both from the scientific world as well as from practitioners. At the managerial level, their focal benefit, is the fluidization of information, so that all decisions are built on unceasingly updated information and, for this purpose, the value of both companies which dispense information or deliver technology and companies that use it has significantly improved. Conversely, at the individual and group level, within an organization, information technologies have numerous distinct aims to improve the value of work, improved observation of its effective mutual aid and coordination, alteration of influence and power amongst assorted groups, more transparency in the organization's activities for employees.

Companies must improve or innovate products and business processes to sustain and flourish. Information technology is a potent tool to help them do the same. The understanding of widespread digitization of the enterprises' operations comprises at least the completion of no less than the following conditions: